

KENTUCKY AGRI-NEWS



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FEATURING: ♦ Agricultural Prices ♦ Milk Production ♦ Cold Storage
 ♦ Chicken & Eggs ♦ Apples & Peaches

KENTUCKY LIVESTOCK AND CROP PRICES MIXED

Prices received by **Kentucky** farmers were mixed for cattle and lower for hogs, corn and soybeans. Steers and heifers, and calves were unchanged from December and winter wheat was up.

Cattle prices for January were mixed. **Steers and heifers** 500 lbs. and over at mid-January averaged \$95.00 per cwt., unchanged from December, while up \$11.00 from January 2004. **Beef cow** prices averaged \$47.00 per cwt., down \$1.00 from December 2004 while up \$3.00 from January a year earlier. **Calves** less than 500 lbs. averaged \$110.00 per cwt. This was the same as December and up \$11.00 from January 2004.

Prices received for hogs were lower at mid-month. **Barrows and gilts** at mid-January averaged \$51.00 per cwt., down \$1.00 from December while up \$13.00 from January a year earlier. **Sows** at \$43.00 per cwt., down \$1.00 from December 2004 while up \$15.00 from January 2004.

The **all milk** price for mid-January was \$18.50 per cwt., up \$1.50 from December and \$4.30 from January 2004. The final monthly all milk price will vary from the projected mid-month price due to price changes announced by Milk Marketing Orders, actual milk fat content and quantity sold by class. **Milk cow** price for mid-January was \$1,550.00 per head, down \$90.00 from the October price while up \$240.00 from January 2004.

Grain prices were mixed at mid-January. The **corn** price was \$2.05 per bushel for mid-month, down 7 cents from December and 43 cents from January 2004. The **soybean** mid-January price was \$5.45 per bushel. This was down 16 cents from the previous month and \$1.80 from January 2004. The **winter wheat** mid-month price was \$3.00 per bushel, up 11 cents from December while down 25 cents from a year earlier.

The preliminary **U.S.** All Farm Products Index of Prices Received by Farmers in January, at 110, based on 1990-92=100, was 1 point (0.9 percent) below the December Index. The Crop Index was down 3 points (2.9 percent) while the Livestock Index was up 1 point (0.8 percent). Producers received higher commodity prices for broilers, cattle, oranges, and snap beans. Lower prices were received for tomatoes, dairy, eggs, and broccoli. The seasonal change in the mix of commodities farmers sell, based on the past 3-year average, also affects the overall index. Increased average marketings of cattle, corn, soybeans, and strawberries offset decreased marketings of grapes, dairy, tobacco, and cotton.

The preliminary All Farm Products Index was down 2 points (1.8 percent) from January 2004. The Food Commodities Index, at 115, was 1 point (0.9 percent) below last month but 2 points (1.8 percent) above January 2004.

AVERAGE PRICES RECEIVED BY FARMERS (Dollars)

COMMODITY	UNIT	KENTUCKY			US
		JAN 2004	DEC 2004	JAN 2005	JAN 2005
		Entire Month		Mid-Month a/	
All Corn <u>b/</u> <u>c/</u>	Bu.	2.48	2.12	2.05	1.98
Soybeans <u>b/</u>	Bu.	7.25	5.61	5.45	5.32
Winter Wheat <u>b/</u>	Bu.	3.25	2.89	3.00	3.31
Alfalfa Hay, baled	Ton	100.00	100.00	105.00	90.90
All Other Hay, baled	Ton	58.00	58.00	61.00	70.60
All Hogs	Cwt.	37.60	51.70	50.70	53.00
Barrows & Gilts	Cwt.	38.00	52.00	51.00	53.30
Sows	Cwt.	28.00	44.00	43.00	45.70
All Beef Cattle <u>d/</u>	Cwt.	74.40	83.70	83.50	89.10
Steers & Heifers <u>e/</u>	Cwt.	84.00	95.00	95.00	94.20
Cows	Cwt.	44.00	48.00	47.00	50.00
Calves <u>f/</u>	Cwt.	99.00	110.00	110.00	123.00
Milk Cows <u>g/</u>	Ea.	1,310.00	-	1,550.00	1,620.00
Milk Wholesale					
All	Cwt.	14.20	17.00	18.50	15.90
Hog-Corn Ratios <u>h/</u>	Bu.	15.2	24.4	24.7	26.8

a/ Preliminary. b/ Includes contract sales paid during month. c/ Includes yellow and white corn. d/ "Steers and heifers" and "cows" combined. e/ 500 lbs. and over. f/ Under 500 lbs. g/ Published only in Jan., Apr., July & Oct. h/ Number of bushels of corn equal in value to 100 lbs. of hog live weight.

MILK PRODUCTION

Kentucky milk production for December 2004 totaled 118 million pounds, down 2 percent from a year earlier, but up 5 percent from November. Average number of cows on farms at 110,000 head, was down 2,000 from last year, but up 1,000 from last month. Milk per cow averaged 1,075 pounds, up 5 pounds from December 2003 and up 45 pounds from November 2004.

Milk production in the **20 major States** during December totaled 12.4 billion pounds, up 1.0 percent from December

2003. November revised production, at 11.9 billion pounds, was up 1.2 percent from November 2003. The November revision represented an increase of 5 million pounds from last month's preliminary production estimate. Production per cow in the 20 major States averaged 1,602 pounds for December, 6 pounds above December 2003. The number of milk cows on farms in the 20 major States was 7.76 million head, 47,000 head more than December 2003, but 4,000 head less than November 2004.

COLD STORAGE HIGHLIGHTS

Frozen food stocks in refrigerated warehouses on December 31, 2004, were greater than year earlier levels for chicken, eggs, fruit, vegetables, pork, and beef.

All U S. Warehouse Stocks				Dec 04 as % of	
Commodity	Dec 31, 2003	Nov 30, 2004	Dec 31, 2004	Dec 2003	Nov 2004
Frozen Poultry		1,000 lbs		Percent	
Chicken	611,472	769,185	729,689	119	95
Turkey	354,039	294,868	288,292	81	98
Ducks	1,192	582	705	59	121
Total Frozen Poultry	966,703	1,064,635	1,018,686	105	96
Meat					
Total Frozen Beef	395,084	463,297	479,584	121	104
Frozen Pork					
Bellies	49,017	33,955	56,617	116	167
Total Frozen Pork <u>1/</u>	470,656	436,332	483,643	103	111
Total Meat <u>2/</u>	878,958	912,602	974,878	111	107

1/ Includes picnics, hams, bellies, loins, ribs, trimmings, and other frozen pork. 2/ Includes frozen beef, pork, veal, lamb and mutton, other frozen meat, canned hams, and other canned meat.

UNITED STATES EGG PRODUCTION & HATCH

Type	Dec. 2003	Dec. 2004	Dec. 2004 % of Dec. 2003
Egg Production			
Eggs Produced (Million)	7,520	7,699	102
Average Layers (000)	338,243	344,533	102
Eggs Per 100 Layers	2,223	2,235	101
Egg Type Hatchery			
Eggs Set Nov 1 (000)	31,655	34,437	109
Chicks Hatched (000)	33,645	37,035	110
Broiler Type Hatchery			
Eggs Set Nov 1 (000)	637,048	650,680	102
Chicks Hatched (000)	780,094	793,047	102

APPLES AND PEACHES

Utilized production of **commercial apples** in **Kentucky** totaled 7.30 million pounds in 2004, up 3 percent from 2003. Prices averaged a record high 36.4 cents per pound. The previous record high price was 32.7 cents per pound in 2003. The value of utilized production totaled \$2.66 million, up from the \$2.32 million in 2003. Producers in Kentucky experienced increased apple production. The larger apple crop resulted from good growing conditions across the State, plentiful rain and absence of a late freeze this past spring. Some producers planted new trees to replace older trees.

U.S. utilized apple production for 2004 was estimated at 9.93 billion pounds, up 15 percent from the 2003 level. Utilized production for Washington and New York increased 30 percent and 7 percent, respectively, while Michigan's utilized production decreased 19 percent compared to last year. In Washington, excellent growing conditions allowed production to rebound from the short 2003 crop. Yield potential in Michigan was reduced by a

hard freeze during the first week of May. Widespread hail storms in the early Fall further curtailed Michigan production. Heat in California and remnants of the hurricanes in Pennsylvania reduced utilized production from 2003.

Kentucky's utilized **peach** production totaled 750 tons in 2004, down 17 percent from the 2003 crop. Prices averaged \$1,290.00 per ton, up \$180.00 from 2003. The value of utilized production totaled \$968,000 compared to \$1.00 million in 2003. Good growing conditions combined with plentiful soil moisture and absence of a late freeze produced a good peach crop.

U.S. utilized peach production in 2004 was estimated at 1.23 million tons, up 2 percent from the previous year and 1 percent above 2002. The California crop, accounting for 76 percent of the U.S. utilized peach production, was up 1 percent from 2003. For California, the Clingstone peach estimate was up 7 percent but the Freestone estimate was down 6 percent from 2003.

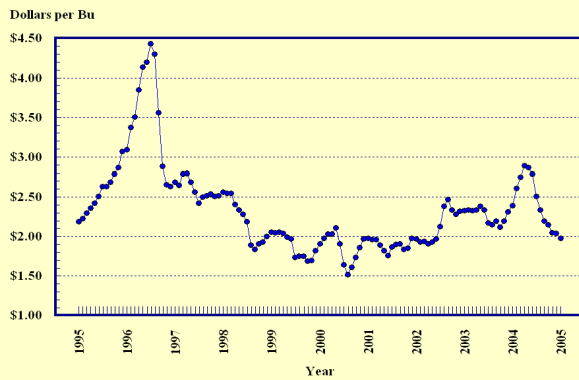
APPLE UTILIZED PRODUCTION, PRICE AND VALUE, SELECTED STATES AND U.S.

STATE	Utilized Production			Price Per Pound			Value of Utilized Production		
	2002	2003	2004	2002	2003	2004	2002	2003	2004
	Million Pounds			Cents			1,000 Dollars		
Illinois	35.3	45.9	51.3	35.9	29.1	23.7	12,678	13,348	12,182
Indiana	36.0	48.0	51.1	26.5	26.3	23.6	9,528	12,609	12,072
KENTUCKY	4.0	7.1	7.3	31.8	32.7	36.4	1,272	2,322	2,658
Missouri	36.0	40.0	47.0	17.8	20.8	16.4	6,396	8,311	7,713
Ohio	70.0	88.0	90.0	26.8	27.4	23.9	18,750	24,130	21,532
Tennessee	6.1	11.5	10.5	26.5	25.2	26.3	1,619	2,903	2,765
Virginia	247.0	262.0	294.0	10.4	9.6	14.2	25,756	25,066	41,870
W. Virginia	92.0	85.0	85.0	8.5	9.7	9.5	7,821	8,214	8,081
U.S.	8,374.1	8,623.0	9,927.9	18.9	21.0	17.7	1,581,260	1,811,130	1,758,277

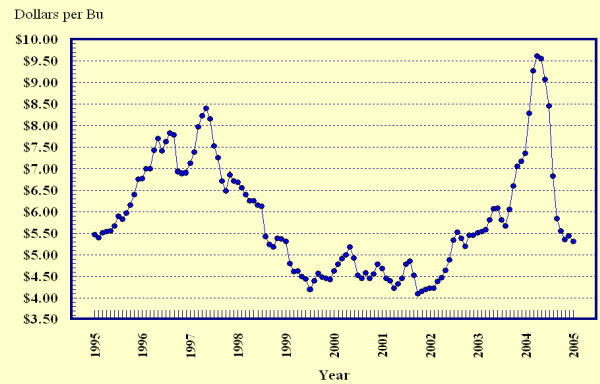
PEACH UTILIZED PRODUCTION, PRICE AND VALUE, SELECTED STATES AND U.S.

STATE	Utilized Production			Price Per Ton			Value of Utilized Production		
	2002	2003	2004	2002	2003	2004	2002	2003	2004
	Tons			Dollars			1,000 Dollars		
Illinois	8,250	9,900	9,500	940.00	1,020.00	770.00	7,755	10,138	7,315
Indiana	1,500	1,650	1,200	1,470.00	1,430.00	1,380.00	2,199	2,363	1,656
KENTUCKY	600	900	750	1,090.00	1,110.00	1,290.00	654	1,003	968
Missouri	4,000	5,000	4,500	840.00	860.00	780.00	3,360	4,300	3,510
Ohio	4,550	5,500	5,000	992.00	996.00	1,000.00	4,514	5,478	5,005
Tennessee	1,850	1,600	1,800	940.00	1,030.00	1,070.00	1,739	1,645	1,926
Virginia	3,350	4,600	4,400	820.00	756.00	660.00	2,747	3,478	2,904
W. Virginia	5,000	5,900	5,800	620.00	740.00	478.00	3,100	4,366	2,772
U.S.	1,217,700	1,205,150	1,226,800	400.00	377.00	376.00	488,011	454,286	461,216

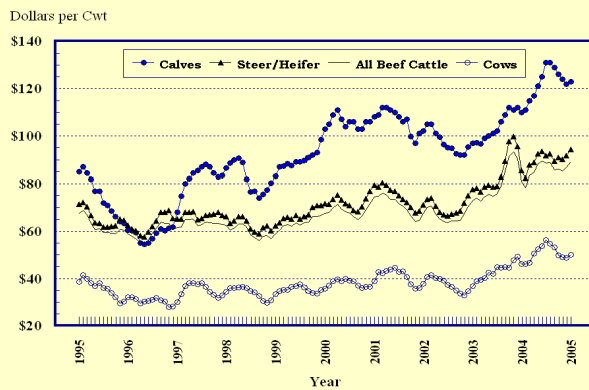
Prices Received, Corn, US



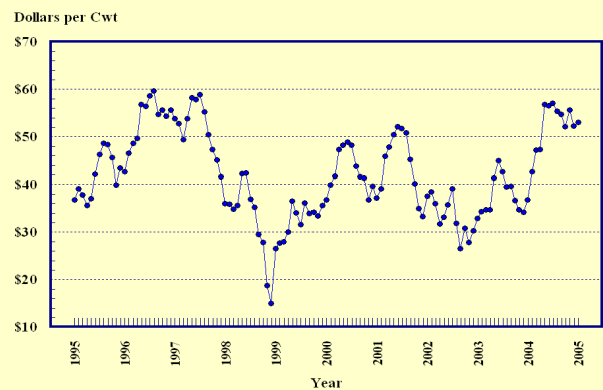
Prices Received, Soybeans, US



Prices Received, Cattle, US



Prices Received, Hogs, US



Internet Access: Kentucky Agricultural Statistics Service (KASS) data including this report are available free of charge on our Internet homepage located at <http://www.nass.usda.gov/ky>. Links to the Kentucky Department of Agriculture, the University of Kentucky Agricultural Weather Center and other web sites related to Kentucky Agriculture are also included. National & State reports and data are available on the National Agricultural Statistics Service (NASS) homepage located at <http://www.usda.gov/nass/>